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Loan Market Association appoints new Associate Director

The Loan Market Association (LMA) today announced the appointment of Simon Ling-Locke as Associate Director.

Simon joins the LMA from UFJ Bank in London where he was deputy head of their UK and European teams, covering both investment grade and leveraged finance. He has over 20 years' involvement in the syndicated loan market in the Euroloan region with a wide range of experience across the credit markets.

Simon has also been a part-time lecturer for the Open University for over 7 years, speaking on financial and managerial subjects. As part of his role at the LMA he will be responsible for co-ordinating much of the association's increasing educational activities.

Clare Dawson, Executive Director of the LMA said:

Simon's appointment will help us to continue to expand our range of educational activities. He brings valuable lecturing skills and market expertise to the LMA and we welcome him as an additional member of the team.

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NOTES TO EDITORS

Loan Market Association

The Loan Market Association was founded in December 1996 by seven leading international banks in London. Its aim was to encourage liquidity and efficiency in both the primary and secondary loan markets by promoting market depth and transparency, as well as by developing standard forms of documentation and codes of market practice. Banks, law firms and other market practitioners were invited to join the LMA, and the membership currently stands at 248.

The Association was established in anticipation of changing market conditions and of a perceived willingness on the part of the banking community to bring greater clarity, efficiency and liquidity to the relatively under-developed secondary market.

The initiative was clearly well timed, as since 1997, there has been sustained growth in secondary loan activity in the Euromarkets, with volumes for 2004 estimated at EUR 42 billion.

The LMA has gained recognition in the market and has expanded its activities to include all aspects of the primary and secondary syndicated loan markets. It sees its overall mission as acting as the authoritative voice of the syndicated loan market in Europe vis à vis banks, borrowers, regulators and other affected parties.

For more information, please visit www.lma.eu.com.